



A006960

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

LICENCE

UNDER SECTION 42 OF THE COMPANIES ORDINANCE, 1984

Whereas the Securities and Exchange Commission of Pakistan (the "Commission"), granted licence and the company was registered on 23-06-2008 under Section 42 of the Companies Ordinance, 1984 and in pursuance whereof the association namely-

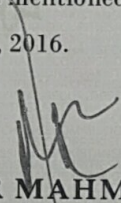
THE INDUS HOSPITAL

was established with the primary object "to aid, assist, set up, maintain, administer and run hospitals, nursing training centres and nursing homes, mother and child care centres, clinics, dispensaries, immunization and vaccination centres and places of medical aid, convalescent homes, family planning centres, x-ray clinics, radio therapy centres, pathological and clinical laboratories, blood banks, eye banks or other centres connected with the care of the human body, but not to act as a degree awarding institute" and as more specifically contained in its Memorandum of Association and intending to (a) apply its profits and income towards those objects and (b) prohibit the payment of any dividend or profit to its members.

2. Now, upon satisfaction with information provided by the association in its application for renewal of licence in terms of Circulars No.29/2008 dated 24.12.2008, No.2/2015 dated 1.1.2015 and No.4/2015 dated 30.1.2015, the Commission is pleased to renew the licence for a term of five years upto 27.07.2021, renewable for further terms of five years each on application to be made by the association to the Commission within the three months immediately preceding the aforementioned date of expiration of period.

3. This renewal of licence is granted subject to the conditions as mentioned overleaf.

4. Given under my hand at Islamabad this 22nd day of July, 2016.


(TAHIR MAHMOOD)
COMMISSIONER (CL)



Licence No. 962

**Conditions for Renewal of Licence to
THE INDUS HOSPITAL**

- 1) Payment of remuneration by the company or its subsidiary entity for services or otherwise to members of the company or to their family members whether holding an office in the company or its subsidiary or not, shall be prohibited provided that the prohibition shall continue to apply for a period of five years after a member quits from his membership of the company.
- 2) The income and any profits of the company, shall be applied solely towards the promotion of objects of the company and no portion thereof shall be distributed, paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the company or their family members.
- 3) No change in the Memorandum and Articles of Association of the company shall be made except with the prior approval of the Commission.
- 4) The subscribers to the Memorandum and Articles of Association of the Company shall continue to be the members of the Company unless allowed by the Commission on application to quit as members provided that a proposed new director in lieu thereof shall not be appointed or opted unless allowed by the Commission on application to appoint or opt him/her as director.
- 5) The Association shall make no investment, whatsoever, in its associated companies except with the prior approval of the Commission and subject to such conditions as it may deem fit to impose.
- 6) The Company shall not appeal, solicit, receive or accept funds, grants, contributions, donations or gifts, in cash or in kind, from foreign sources except with the prior permission, clearance or approval from the relevant public authorities as may be required under any relevant statutory regulations and laws. No funds shall be received otherwise than through proper banking channels i.e., through crossed cheque, pay-order, bank draft, etc.
- 7) The company shall not, directly or indirectly, participate in any political campaign for elective public office or other political activities akin to those of a political party or contribute any funds or resources to any political party or any individual or body for any political purpose.
- 8) The company shall not exploit or offend the religious susceptibilities of the people.
- 9) The company in all its letterheads, documents, signboards, and other modes of communication shall, with its name, state the phrase "A company set up under section 42 of the Companies Ordinance, 1984".
- 10) Patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing.
- 11) The company shall not itself set up or otherwise engage in industrial and commercial activities or in any manner function as a trade organization.
- 12) The Association shall close its accounts on 30th of June each year.
- 13) The company shall comply with all other conditions as contained in its Memorandum of Association and in case of any conflict, the above listed conditions shall prevail.
- 14) The company shall comply with such conditions as may be imposed by the Commission from time to time.
- 15) This licence is renewed for a definite period of five years renewable for further terms of five (5) years each on an application to be submitted to the Commission three months before the expiration of period of licence.

Islamabad
File No. CLD/CCD/Co.42/RN/169 /2015
Date: 22nd July, 2016

Initials of Licensing Authority

Licence No.962